

## Market Review:

Indian market benchmarks ended slightly lower on Thursday. Realty, metal, and consumer durables stocks saw buying interest, while IT and banking shares dragged the indices down. The S&P BSE Sensex declined 375.24 points or 0.45% to 82,259.24. The Nifty 50 index fell 100.60 points or 0.40% to 25,111.45.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25200. If Nifty closes above that, further upside can be expected towards 25270-25340 mark. On the flip side 25000-24940 will act as strong support levels.

**Action: Nifty has an immediate Resistance at 25200 and on a decisive close above expect a rise to 25270-25340 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 57240 levels on the upside and on a decisive close above expect a rise to 57570-57800. There is an immediate support at 56740-56500 levels.



## Stocks With Positive Bias

CGPOWER, BANDHANBNK, GODREJPROP

## Stocks With Negative Bias

ABFRL, BDL, HAL

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25111.45</b>	<b>24940</b>	<b>25000</b>	<b>25150</b>	<b>25200</b>	<b>25270</b>
<b>BANKNIFTY</b>	<b>56973</b>	<b>56500</b>	<b>56740</b>	<b>57090</b>	<b>57240</b>	<b>57570</b>
ADANIENT	2617	2576	2596	2625	2646	2675
ADANIPTS	1453	1440	1446	1455	1461	1470
APOLLOHOSP	7351	7287	7319	7364	7396	7441
ASIANPAINT	2399	2382	2391	2402	2411	2422
AXISBANK	1160	1144	1152	1163	1170	1181
BAJAJ-AUTO	8330	8223	8277	8316	8369	8408
BAJAJFINSV	2027	2004	2015	2031	2043	2059
BAJFINANCE	923	912	917	922	928	932
BHARTIARTL	1930	1917	1923	1934	1941	1951
CIPLA	1482	1464	1473	1481	1490	1498
COALINDIA	386	383	384	386	388	390
DIVISLAB	6791	6694	6742	6812	6860	6930
DRREDDY	1263	1245	1254	1264	1273	1284
EICHERMOT	5650	5599	5624	5654	5679	5709
ETERNAL	260	256	258	261	263	266
GRASIM	2766	2727	2747	2762	2782	2798
HCLTECH	1544	1527	1535	1551	1560	1575
HDFCBANK	1987	1969	1978	1991	2000	2014
HDFCLIFE	752	739	745	753	760	767
HEROMOTOCO	4444	4388	4416	4440	4468	4492
HINDALCO	675	664	669	674	679	683
HINDUNILVR	2510	2495	2502	2514	2521	2533
ICICIBANK	1419	1403	1411	1417	1425	1431
INDUSINDBK	865	845	855	873	883	901

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1584	1561	1572	1591	1602	1621
ITC	424	421	423	424	426	427
JIOFIN	318	315	317	319	320	322
JSWSTEEL	1034	1015	1025	1033	1043	1051
KOTAKBANK	2171	2151	2161	2176	2186	2201
LT	3474	3438	3456	3486	3504	3533
LTIM	5195	5047	5121	5228	5302	5409
M&M	3195	3134	3165	3201	3232	3268
MARUTI	12476	12358	12417	12522	12581	12686
NESTLEIND	2449	2431	2440	2455	2464	2479
NTPC	343	341	342	343	344	346
ONGC	244	242	243	244	245	245
POWERGRID	297	294	296	297	298	299
RELIANCE	1476	1464	1470	1480	1486	1496
SBILIFE	1803	1777	1790	1809	1822	1842
SBIN	829	816	823	833	839	849
SUNPHARMA	1703	1684	1694	1705	1715	1726
TATACONSUM	1106	1069	1087	1099	1117	1128
TATAMOTORS	682	674	678	682	686	691
TATASTEEL	160	156	158	159	161	163
TCS	3209	3181	3195	3218	3233	3256
TECHM	1564	1533	1548	1576	1591	1619
TITAN	3433	3401	3417	3433	3449	3464
ULTRACEMCO	12495	12376	12435	12492	12551	12608
UPL	693	660	676	687	703	714
WIPRO	261	255	258	261	264	267

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
DEEPAKNTR	Buy	1975	2060	1945	1-2 Days	Open
APOLLOTYRE	Buy	471	490	456	1-2 Days	Open
VOLTAS	Buy	1375.6	1445	1340	1-2 Days	Open
ITC	Buy	421.7	438	414	1-2 Days	Open
PNBHOUSING	Buy	1109.4	1170	1090	1-2 Days	Open
AXISBANK	Buy	1172.4	1230	1150	1-2 Days	Open
RAMCOCEM	Buy	1160	1210	1135	1-2 Days	Open
MRPL	Buy	147	161	140	1-2 Days	Open
BLUESTARCO	Buy	1905.4	1985	1865	1-2 Days	Open
TATACONSUM	Buy	1092.4	1170	1060	1-2 Days	Open
WHIRLPOOL	Buy	1405.3	1459	1378	1-2 Days	Open
CANFINHOME	Buy	818.2	855	800	1-2 Days	Open

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